

Factsheet, FI Managed Balanced Total Return Portfolio 30 April 2026

Objective

Frank Investments' Managed Balanced Total Return Portfolio has a long-term investment horizon and takes balanced exposure to diversified holdings of blue-chip equities and fixed income. Fundamental security selection is central to the investment approach which is manifested in low portfolio turnover.

The Portfolio's objective is to provide capital appreciation over the long term via strategic asset allocation and investment security selection. The portfolio is unlevered (we do not borrow in order to increase exposure to underlying securities) and does not employ complex derivative securities (options, futures, etc.).

Investors' assets are held in their own name in managed accounts with our custodian, where they are invested by Paul Sedgwick *pari passu* with those of the founders. Investors can access their portfolio at any time, and the founders and their clients pay the same investment management fees.

Our Mission & Our Investment Team

Frank Investments' mission is to extend the long-term investment management it applies to its founders' assets to a partnership of like-minded investors. Our team is comprised of highly experienced professionals who all display strong commitment to the process and our clients. Founder & Head of Investments, Paul Sedgwick, has over 25 years of investment experience at leading institutions.

Performance - Cumulative

| | Apr-26 | YTD | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since Inception | CAGR (5 YR) | CAGR Since Inception |
|---|--------|------|----------|----------|--------|---------|---------|-----------------|-------------|----------------------|
| FI Managed Balanced Total Return ⁽¹⁾ | 4.0% | 5.8% | 2.1% | 5.6% | 20.8% | 18.3% | 25.6% | 201.5% | 4.7% | 6.9% |
| MPI STEPS Medium GBP Benchmark ⁽²⁾ | 3.8% | 2.6% | 1.2% | 2.7% | 15.3% | 26.4% | 23.4% | n/a | 4.3% | n/a |

Performance - Calendar Years

| | 2026 YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|----------|-------|------|------|-------|------|------|-------|-------|------|-------|-------|------|-------|-------|-------|-------|
| FI Managed Balanced Total Return ⁽¹⁾ | 5.8% | 13.1% | 3.0% | 0.8% | -1.0% | 8.1% | 3.6% | 11.6% | -1.4% | 6.6% | 16.8% | -0.3% | 4.6% | 15.4% | 12.7% | -4.3% | 18.2% |
| MPI STEPS Medium GBP Benchmark ⁽²⁾ | 2.6% | 10.3% | 7.6% | 6.2% | -9.1% | 8.9% | 4.4% | 12.9% | -4.7% | 7.7% | 10.4% | 2.0% | 5.2% | 10.8% | 8.1% | -3.0% | 11.4% |

Note: Past performance is not a guarantee of future results. All investments involve risks, including the risk of capital loss.

Key Terms

| | |
|----------------------------------|--|
| Inception | 30 th September 2009 |
| Benchmark | MPI STEPS Enhance Medium Risk |
| Base Currency | GBP |
| Minimum Investment | CHF 1,000,000 (GBP equivalent), Please contact us for smaller investments ³ |
| Initial Charge, Exit Charge | None, exit charge is 2.5% in the first 12 months. No exit charge after 12 months |
| Annual Management Fee | 0.90% p.a. charged quarterly in arrears. (Fee includes dealing and custody fees) |
| Internal Risk Rating of Strategy | Medium Risk Strategy |

Investment Thesis

To provide consistent returns derived from an active approach to investing in the liquid securities of companies with a global reach, robust balance sheets, and progressive dividend policies. The portfolio's exposure is focused on equities, with the balance in UK government and corporate bonds, and cash.

Market View

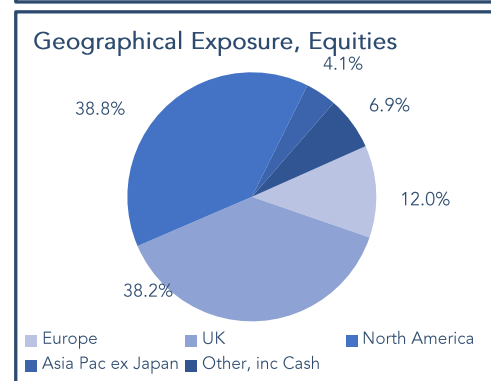
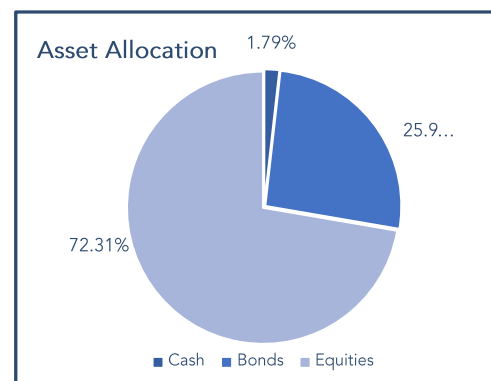
The month was dominated by the strength of semiconductor stocks, conflicting news flow regarding the conflict in the Middle East, and whether we have a deal or no-deal. Wall Street continues to be dragged higher by the strength of technology shares. The bond market remained under pressure as investors continued to be concerned with the inflationary impact of sustained higher energy prices. Equity markets were also helped by a strong corporate earnings season, leading to an upgrade in expectations for the rest of the year. Investor sentiment has become much more positive, according to both the S&P Global IMI and the Bank of America surveys.

Sector Spread

| | |
|------------------------|-------|
| Information Technology | 22.9% |
| Industrials | 20.7% |
| Consumer Staples | 19.6% |
| Health Care | 15.4% |
| Energy | 7.8% |
| Materials | 5.9% |
| Consumer Services | 4.0% |
| Utilities | 3.5% |

Top 5 Equity Holdings

| | |
|-----------|------|
| Intel | 5.4% |
| Alphabet | 4.5% |
| Rio Tinto | 4.1% |
| Microsoft | 4.0% |
| Shell | 3.3% |



Notes: (1) Portfolio performance relates to the Managed Balanced Total Return Portfolio; performance data as provided by Schroder & Co. Limited (Schroders) and Julius Baer and not independently verified. Includes fees from July 2013. Julius Baer performance calculations do not use accrual accounting as of the ex-dividend date (GIPS Standard 2.B.3), meaning dividend income is only accounted for on pay-date. Portfolio inception 30 September 2009. (2) Source: Managed Portfolio Indexes (MPI) STEPS Medium Risk GBP Benchmark which is independently compiled by Enhance Group. Prior to 2013, we have referred to the FE Trustnet IA Mixed Investment 40-85% Shares. (3) Minimum investment amount depends on your overall portfolio held with Frank Investments custodian.

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