Frank Investments

frankinvestments.co.uk
020 3994 9775
paul@frankinvestments.co.uk
rob@frankinvestments.co.uk

Factsheet, FI Managed Balanced Total Return Portfolio
31 October 2025

Objective

Frank Investments' Managed Balanced Total Return Portfolio has a long-term investment horizon and takes balanced exposure to diversified holdings of blue-chip equities and fixed income. Fundamental security selection is central to the investment approach which is manifested in low portfolio turnover.

The Portfolio's objective is to provide capital appreciation over the long term via strategic asset allocation and investment security selection. The portfolio is unlevered (we do not borrow in order to increase exposure to underlying securities) and does not employ complex derivative securities (options, futures, etc.).

Investors' assets are held in their own name in managed accounts with our custodian, where they are invested by Paul Sedgwick *pari passu* with those of the founders. Investors can access their portfolio at any time, and the founders and their clients pay the same investment management fees.

Our Mission & Our Investment Team

Frank Investments' mission is to extend the long-term investment management it applies to its founders' assets to a partnership of like-minded investors. Our team is comprised of highly experienced professionals who all display strong commitment to the process and our clients. Founder & Head of Investments, Paul Sedgwick, has over 25 years of investment experience at leading institutions.

Performance - Cumulative

	Oct-25	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since Inception	CAGR Since Inception
FI Managed Balanced Total Return (1)	6.2%	13.3%	9.3%	14.3%	14.9%	20.8%	39.1%	77.3%	185.4%	6.7%
MPI STEPS Medium GBP Benchmark(2)	2.8%	10.0%	5.2%	12.3%	11.3%	27.8%	34.1%	66.9%	n/a	n/a

Performance - Calendar Years

	2025 YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
FI Managed Balanced Total Return (1)	13.3%	3.0%	0.8%	-1.0%	8.1%	3.6%	11.6%	-1.4%	6.6%	16.8%	-0.3%	4.6%	15.4%	12.7%	-4.3%	18.2%
MPI STEPS Medium GBP Benchmark (2)	10.0%	7.6%	6.2%	-9.1%	8.9%	4.4%	12.9%	-4.7%	7.7%	10.4%	2.0%	5.2%	10.8%	8.1%	-3.0%	11.4%

Note: Past performance is not a guarantee of future results. All investments involve risks, including the risk of capital loss.

Key Terms

Inception	1st September 2009
Benchmark	MPI STEPS Enhance Medium Risk
Base Currency	GBP
Minimum Investment	CHF 1,000,000 (GBP equivalent), Please contact us for smaller investments[3]
Initial Charge, Exit Charge	None, exit charge is 2.5% in the first 12 months. No exit charge after 12 months
Annual Management Fee	0.90% p.a. charged quarterly in arrears. (Fee includes dealing and custody fees)
Internal Risk Rating of Strategy	Medium Risk Strategy

FI Managed Balanced Total Return Portfolio

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Investment Thesis

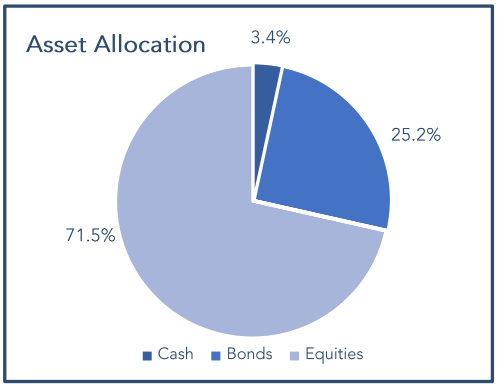
To provide consistent returns derived from an active approach to investing in the liquid securities of companies with a global reach, robust balance sheets, and progressive dividend policies. The portfolio's exposure is focused on equities, with the balance in UK government and corporate bonds, and cash.

Market View

October, like September, has historically been a volatile month. However, as was the case with September this year, aside from some modest credit concerns following First Brands' filing for Chapter 11 and fears that Trump and Xi's trade talks would be halted, the month went by uneventfully. Discussions of stock market bubbles intensified as valuations became increasingly stretched in the tech sector, but investors appear to be currently focusing on the long term. The Federal Reserve did cut interest rates as expected, despite the lack of economic data due to the continued Government shutdown. Global indexes remain close to all-time highs, but sentiment does not feel in greed territory just yet.

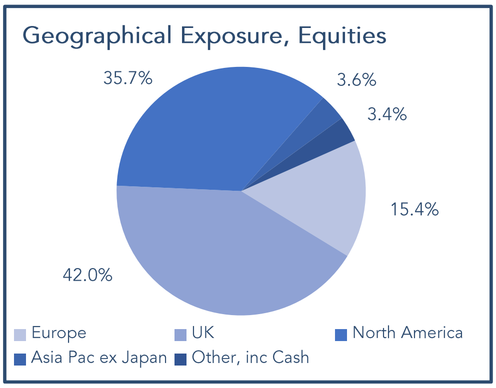
Sector Spread

Industrials	22.9%
Information Technology	21.5%
Consumer Staples	19.0%
Health Care	15.0%
Energy	7.2%
Materials	5.0%
Utilities	4.7%
Consumer Services	4.6%



Top 5 Equity Holdings

Alphabet	4.7%
Intel	4.6%
Microsoft	4.3%
Rio Tinto	3.6%
National Grid	3.4%



Notes: (1) Portfolio performance relates to the Managed Balanced Total Return Portfolio; performance data as provided by Schroder & Co. Limited (Schroders) and Julius Baer and not independently verified. Includes fees from July 2013. Julius Baer performance calculations do not use accrual accounting as of the ex-dividend date (GIPS Standard 2.B.3), meaning dividend income is only accounted for on pay-date. Portfolio inception 30 September 2009. (2) Source: Managed Portfolio Indexes (MPI) STEPS Medium Risk GBP Benchmark which is independently compiled by Enhance Group. Prior to 2013, we have referred to the FE Trustnet IA Mixed Investment 40-85% Shares. (3) Minimum investment amount depends on your overall portfolio held with Frank Investments custodian.

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